

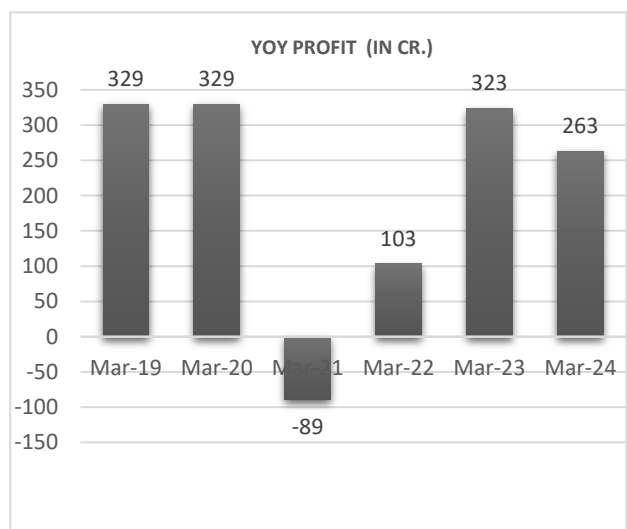
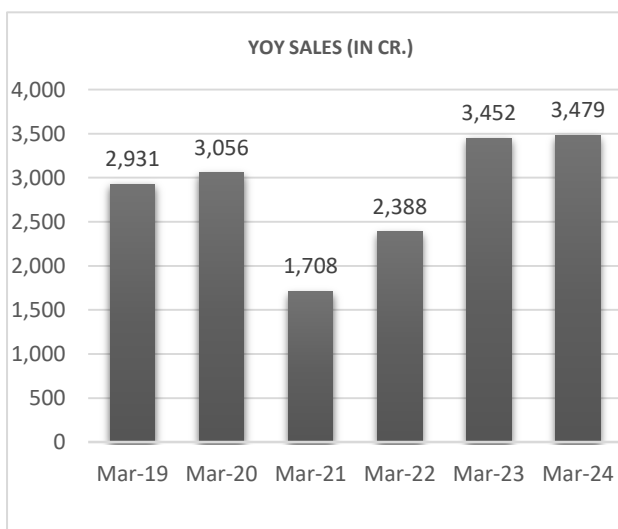
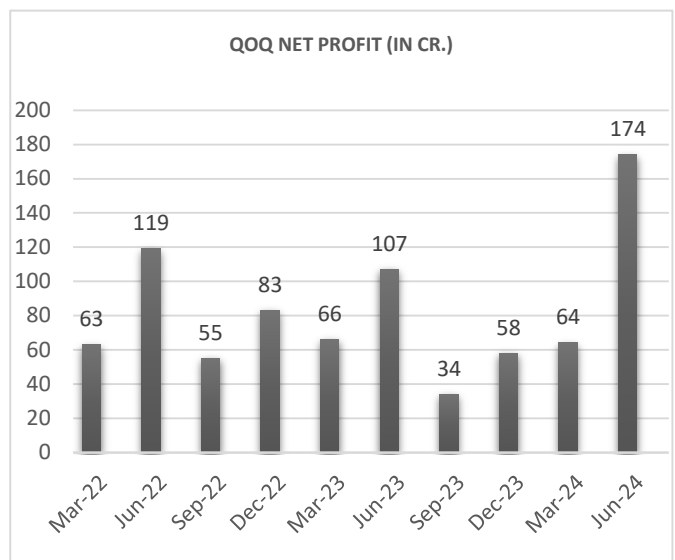
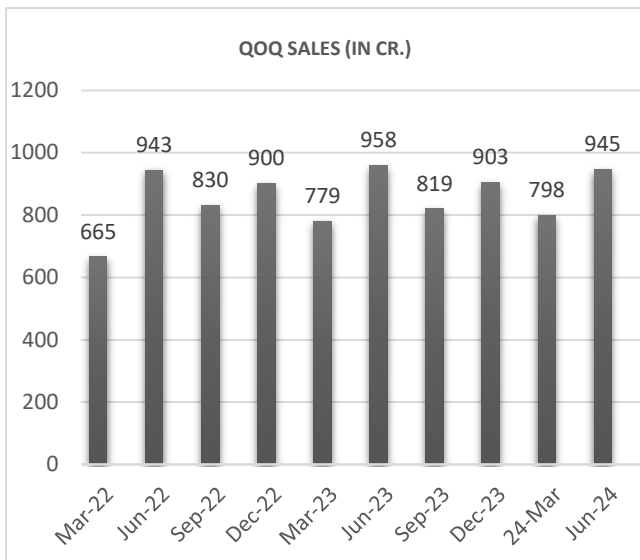
BATA INDIA

14 October 2024

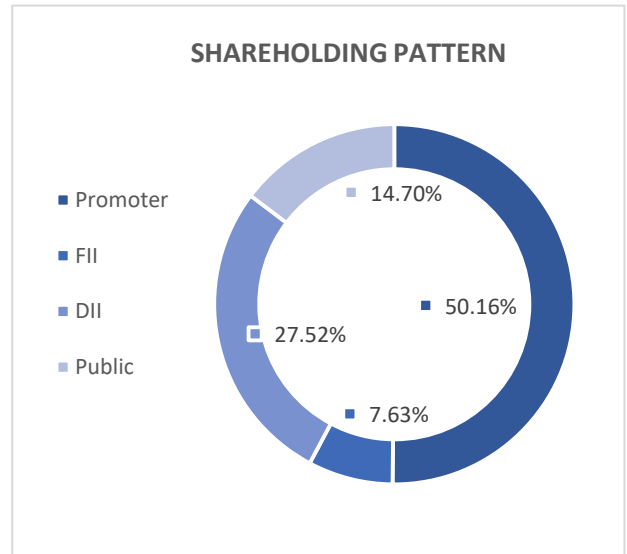
About company

Bata India, a subsidiary of the Czech multinational Bata Corporation, is one of the most recognized footwear companies in India. Established in 1931, it has a vast retail presence across the country with over 1,500 stores. Bata is known for providing affordable, durable, and stylish footwear for men, women, and children. Its product range includes casual, formal, athletic, and school shoes, along with accessories. Over the years, Bata India has focused on innovation, expanding its product lines, and enhancing its e-commerce platform to cater to changing consumer preferences.

Financials



MARKET CAP	RS 18,396CR
P/E RATIO	51.9
DIVIDEND YIELD	0.83%
ROCE	18.7%
ROE	19.8%
FACE VALUE	5.00
3 YEARS SALES GROWTH	27%
3 YEARS PROFIT GROWTH	77%

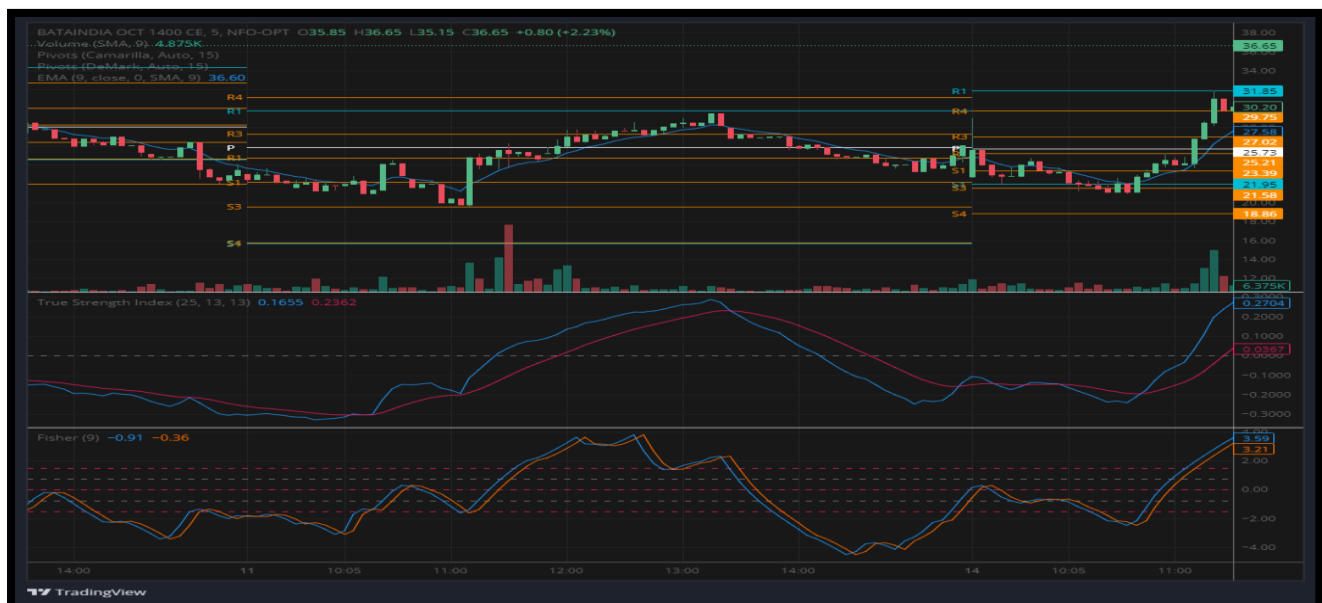


Our recommendation

OPTIONS INSIGHT- BUY BATAINDIA 1400 CALL BETWEEN 30-31 TARGET 38/45 SL BELOW 23

Technical analysis

The chart of Bata India Ltd. 1400 call option reflects positive momentum emerging after a continuous fall. The stock has recently given a reversal on its chart, which is confirmed with the prices going above the 20-period Exponential Moving Average (EMA). The upward spike towards the end of the chart, accompanied by increasing volume, suggests strong buying interest. The True Strength Indicator is also suggesting the potential for further upside. So, on the basis of above analysis we recommended to buy Bata India 1400 call option.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.